

# News

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## **Tenaris to establish its regional headquarters at Marischal Square**

Global oil and gas supply company Tenaris is the latest major business to take space at the prestigious £107million Marischal Square development in Aberdeen.

Tenaris, which produces steel pipe products, including OCTG casing and tubing, and other products for the energy sector, will relocate from its current premises in Altens to Marischal Square, which will become the company's new regional headquarters for the North Sea and Sub-Saharan Africa operations.

Around 60 personnel will relocate to approximately 8,500 sq. ft. of office space on the fifth floor of the 2MSq building.

Gary Thomson, Tenaris managing director, UK, said Marischal Square was a good fit for the company's needs.

He said: "We had outgrown our previous office space and we wanted to move to a modern facility in the city centre. Marischal Square perfectly suits our requirements and gives us the ideal location to establish Aberdeen as our regional hub."

The mix of office and retail space, combined with greater flexibility in transport options, made Marischal Square, a Grade 'A' development, the ideal choice. It offers excellent accessibility for employees, visitors and customers.

Aberdeen City Council Co-Leader Councillor Jenny Laing, said Tenaris' occupancy demonstrated Marischal Square was fulfilling its intended aim of bringing leading business into the city centre.

She said: "The additional staff will bring increased footfall and spend to other businesses in the area which in turn helps the economy of the city and wider region."

Tenaris becomes the ninth major business to take space at Marischal Square and it will join RBS, Aberdeen Journals, Mackie's, All Bar One, Prezzo, Costa, Tony Macaroni and Marriott International on site.

Stephen Turner, regional director, Scotland, at Muse Developments said securing an oil and gas business was an illustration that business confidence was growing in the city.

He said: "It also demonstrates that companies continue to view Aberdeen as their first choice location as they work to deliver a long-term sustainable future for the energy sector.

Commercial property agents CBRE acted for Tenaris, while Ryden and Savills represented Marischal Square project partners Muse Developments, Aberdeen City Council and Aviva Investors.