

News

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The sky's the limit for Reading's Chatham Place

Key partners have met on site to celebrate reaching the highest point in construction of Reading's tallest residential building at Muse Developments' Chatham Place.

Councillor Tony Page, Lead Member for Strategic Environment, Planning and Transport at Reading Borough Council, his Abbey ward colleague Cllr Mohammed Ayub and GRE Assets' Thomas Brosnan joined developer Muse and contractor Galliford Try to mark the important milestone with a traditional 'topping out' ceremony.

Muse has led the £100 million Chatham Place regeneration scheme in partnership with the Council, as a major part of the 'Reading City 2020' vision.

Chatham Square is the second and final phase of development and comprises 184 one, two and three bed apartments split over two buildings of nine and 19 storeys, with ground floor retail units and a public urban garden.

75% of the apartments were forward sold in an investment deal to GRE Assets. The remaining apartments were available on the open market and are now all sold.

Thomasin Renshaw, development director at Muse, said: "We're very proud to have reached this important milestone on what is a landmark development for Reading. When complete, this latest phase will provide 184 new homes in the heart of the town centre.

"Chatham Place has transformed this part of the town and created a vibrant new destination for local people and visitors alike, with a mix of residential, retail, commercial, leisure and community facilities situated around new public spaces and streets."

Cllr Tony Page said: "We are delighted at this latest stage in the regeneration of what was formerly a dismal and run-down multi-storey car park. When fitted out these new flats will add to the range of accommodation available in the town centre area.

"As part of the overall Chatham Place package the Council secured the early provision of another block of affordable rental flats, now managed by one of our local housing associations. We hope that other town centre redevelopments will provide a similar mix of housing."

The first phase of development was completed in 2009 and included a 590 space multi-storey car park and two residential blocks delivering 307 new homes.