

News

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New home for Eli Lilly and Company as Basing View completes

National urban regenerator Muse Developments and Basingstoke and Deane Borough Council have handed over the keys to a new headquarters for global pharmaceutical giant, Eli Lilly and Company, following the completion of external construction work.

The striking 45,000 sq ft Grade A office building, built safely and in line with government guidelines by Muse's sister company, Morgan Sindall Construction, will become Lilly's new home once its fitout completes, where it will move from its current campus facility on Priestley Road in Basingstoke.

With funding from the Enterprise M3 Local Enterprise Partnership and support from the council's Invest to Grow fund, the new development is located within the Basing View Enterprise Zone and is the first pre-let office building in the M3 corridor for many years.

Muse Developments - one of the UK's best at repurposing towns and cities to create innovative spaces and places to benefit communities - is the borough council's development partner to deliver the £500 million, 65-acre mixed-use development in the heart of the town.

Chris Scott, development director at Muse, said: "It's yet another proud milestone for everyone involved at Basing View as we handover the scheme to Lilly, despite the challenging times we're in.

"We firmly believe that we're transforming Basing View into one of the Thames Valley's premier business hubs. This is testament to our open collaboration with Basingstoke and Deane Borough Council, as we work together to drive economic growth, opportunities for all and prosperity to benefit the community.

Basingstoke and Deane Borough Council's cabinet member for regeneration and property, Cllr John Izett, said: "I am delighted that external construction work is now complete and we have now handed over the new headquarters to Lilly. The global pharmaceutical firm is one of the borough's key, longstanding employers and we are delighted about the company's continued commitment to Basingstoke.

"As the council takes a leading role in the borough's economic recovery through projects such as the regeneration of Basing view, I am confident about Basingstoke's credentials as an attractive business location for the future.

"The significant annual rent that the council will receive as the owner of this new building will also help us to protect our key front line services."

James York, area director at Morgan Sindall Construction, added: "We're incredibly pleased to have designed and built the new UK base for one of the world's top pharma companies. Its commitment to the region is a vote of confidence for both Basingstoke and the wider Thames Valley knowledge economy. Delivering the project safely and efficiently, amid the logistical challenges posed by the pandemic, has been a great collaborative effort between the council and our sister company Muse Developments."

Detailed planning consent for a 40,000 sq ft sister building, located on the site and with shared car parking, has already been granted and is being marketed for a pre-let. The buildings will add to the family of new generation office buildings coming forward on Basing View, helping to reinforce the vibrant business community across the town.