

News

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Muse secures funding for Kimmerfields next phase

Muse Developments has secured funding to deliver the next phase of its Kimmerfields development in Swindon town centre.

The urban regeneration specialist has exchanged an agreement with Primary Health Properties to fund and acquire a new health centre for £10 million. The 27,000 sq ft property has been recently let to NHS Property Services for a 20 year term from completion of construction.

It is expected that two GP practices will serve over 20,000 patients from the new centre and a wide range of commissioned health services will be provided by the three Commissioning Groups of NHS England, the CCG and Swindon Borough Council. A Reserved Matters planning application for this latest phase was approved in September.

Kimmerfields is a major mixed-use scheme under development by Muse in partnership with Swindon Borough Council and the Homes and Communities Agency. It will ultimately provide a public square and a series of new streets surrounded by retail and leisure space, a hotel, a new bus interchange, office space and new homes, delivered over a number of phases.

The new health centre will sit alongside the already constructed new 850-space multi-storey car park and assisted living residential building, delivered as part of the first phase.

Muse has appointed Rydon Construction to commence construction in January 2016 with completion of the property expected early 2017, from which point it will be wholly owned by PHP.

Doug Finlay at Muse Developments commented: "Kimmerfields is a major mixed-use scheme designed to extend the town centre and Central Business District of Swindon. Securing this funding agreement will result in a much needed contemporary new medical facilities for patients and the commissioned clinical services."

Councillor Garry Perkins, Swindon Borough Council Cabinet member for the Economy, Regeneration and Skills, said: "This is a very important milestone that will provide a vital health facility to serve the residents in the Borough well into the future. It's an example of the many benefits the Kimmerfields development will bring to the town centre as we continue to regenerate the area."