

News

1.10.20

Logic Leeds secures Industrial Deal of the Year gong at Yorkshire Property Awards

National urban regenerator, Muse Developments' pre-let of a 361,000 sq ft distribution unit for Amazon, has taken home the gold at this year's Yorkshire Property Awards, winning the coveted Industrial Deal of the Year gong, thanks to Aberdeen Standard Investments' forward funding deal.

The firm's flagship 110-acre industrial and logistics hub, located by Junction 45 of the M1, is a record-breaking development, delivering in excess of 1.25m sq ft and home to high-profile global occupiers, such as Amazon, John Lewis and Premier Farnell. With a total development value of £150 million, Logic Leeds has solidified the area as a prime employment location in the heart of the city region.

Logic Leeds has been supported by the Leeds City Council, LEP and the Ministry of Housing, Communities and Local Government.

The Yorkshire Property Awards is one of Yorkshire's biggest property events taking place annually, celebrating the industry's best work. Organised by children's charity, Variety, the event usually attracts over 1,000 professionals from the region each year, but due to the Coronavirus pandemic, the event was held virtually for the first time.

James Scott, development director at Muse, said: "We're proud to accept this sought-after award for Logic Leeds at this year's Yorkshire Property Awards, which also serves to support a truly worthwhile children's charity in Variety. This award represents the hard work of everyone involved in the scheme and highlights investor confidence in our product, approach and partnerships.

"Logic Leeds is a scheme that we're immensely proud and while industrial schemes aren't always seen as 'sexy' they do bring forward an enormous wealth of opportunities, boosting jobs and economic growth that drives social prosperity right into the hearts of towns and cities across the country, at a time when it's needed most. Logic Leeds is about to enter its final phases with two units totalling 56,000 sq ft currently nearing completion for Phoenix and Pegasus World respectively, with planning submitted on the final two plots totalling 100,000 sq ft with strong interest on both units."