

News

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Latimer signs deal to deliver 50% affordable final phase at Islington Wharf

Urban waterfront development specialist, Waterside Places, has signed a major deal with Latimer – the development arm of leading registered provider, Clarion Housing Group, to deliver the fourth and final phase at Islington Wharf.

The site sits within the Piccadilly Basin, which has been transformed over many years and is just a short walk from Manchester Piccadilly station.

Given its location, the scheme is well-placed for walking, cycling and public transport, enabling residents to access the amenities and employment opportunities within the city and further afield thanks to its unrivalled connectivity.

Once completed, the landmark scheme, will bring forward 106 one and two-bedroom apartments over two buildings at 11 and 16 storeys respectively, with 54 available through shared ownership, on the corner of Great Ancoats Street and Old Mill Street. This final phase will also feature 3,035 sq ft of ground-floor retail space for Sainsbury's along with extensive landscaping, limited car parking and high-quality secure cycle storage facilities to encourage active travel.

The wider Islington Wharf scheme has been delivered by developer Waterside Places, a strategic joint venture between Muse Developments – one of the UK's leading mixed-use and urban regenerator - and the Canal & River Trust. Waterside Places has appointed Morgan Sindall Construction as the scheme's main contractor.

Richard Cook, group director of development for Clarion Housing Group, said: "The acquisition of this site continues our investment in the city of Manchester and demonstrates our commitment to providing new high-quality homes across different tenures and price points to meet demand.

"Our ambition is to deliver more than 50% of the new homes at Islington Wharf through shared ownership, offering an affordable way to get on the property ladder in a city that has so much to offer. We're looking forward to working with Waterside Places, Manchester City Council and local people to create a new community that generations to come will call home."

Tom Webber, senior development surveyor at Waterside Places, said: "We're proud to exchange this deal with the Latimer team, which will accelerate the delivery of much-needed affordable homes in the heart of Manchester. This phase represents the last phase of development here for us and we're looking forward to getting on site to bring forward this striking scheme of apartments."

To date, the wider Islington Wharf development has brought forward 348 much-needed city centre homes on the banks of the Ashton Canal, ranging from one-bedroom apartments, to four-bedroom family townhouse homes that are innovatively and sympathetically designed to blend both the heritage of the area and its future; boasting high-quality features throughout.

Waterside Places specialises in revitalising and reinventing waterside areas across the country, creating exciting spaces to live, work and relax, thanks to a forward-thinking approach and drive to deliver urban renaissance.